

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BRIDWELL OIL CO
% TAX MANAGEMENT GROUP
2066 POPE CITY RD
JEFFERSON TX 75657-8264



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 96071 500
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	30,650	54,680	Lease: 5 Type: REAL Owner #: 96071
ROAD & BRIDGE	C	30,650	54,680	Legal: CORA UNIT TRACT 2RE
GIDDINGS ISD	C	30,650	54,680	U S OPERATING INC AB 98 ESTES A RRC 22786 UNIT 9922786 Agent: 585 .090000 Override Royalty Category: G1 Railroad #: 22786
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$54,680 in 2024 as compared to \$41,950 in 2019 is a 30.35% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	30,650	17,900	36,780	
ROAD & BRIDGE	30,650	17,900	36,780	
GIDDINGS ISD	30,650	17,900	36,780	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

PAGE

1 OF

3

1257

OWNER #:

96071

4/24/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	11,870 11,870 11,870	7,260 7,260 7,260	Lease: 12004 Type: REAL Owner #: 96071 Legal: TRIGGER U S OPERATING INC AB 189 LAWRENCE C RRC #12004 .030599 Override Royalty Category: G1 Railroad #: 12004 Agent: 585
HB1984: The Appraised value of \$7,260 in 2024 as compared to \$6,990 in 2019 is a 3.86% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	11,870 11,870 11,870	0 0 0	7,260 7,260 7,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	30,160 30,160 30,160	21,890 21,890 21,890	Lease: 12350 Type: REAL Owner #: 96071 Legal: GLADYS U S OPERATING INC AB 189 LAWRENCE C RRC #12350 .090000 Override Royalty Category: G1 Railroad #: 12350 Agent: 585
HB1984: The Appraised value of \$21,890 in 2024 as compared to \$8,260 in 2019 is a 165.01% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	30,160 30,160 30,160	0 0 0	21,890 21,890 21,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C	26,340 26,340 26,340	37,840 37,840 37,840	Lease: 16455 Type: REAL Owner #: 96071 Legal: NORA U S OPERATING INC AB 2 BEST H RRC #16455 .043643 Override Royalty Category: G1 Railroad #: 16455 Agent: 585
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$37,840 in 2024 as compared to \$24,350 in 2019 is a 55.40% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	26,340 26,340 26,340	6,232 6,232 6,232	31,608 31,608 31,608

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,890 23,890 23,890	18,020 18,020 18,020	Lease: 20874 Type: REAL Owner #: 96071 Legal: BARBARA U S OPERATING INC AB 98 ESTES A RRC #20874 .090000 Override Royalty Category: G1 Railroad #: 20874 Agent: 585
HB1984: The Appraised value of \$18,020 in 2024 as compared to \$21,130 in 2019 is a 14.72% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,890 23,890 23,890	0 0 0	18,020 18,020 18,020

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	45,980	82,020	Lease: 22786	Type: REAL	Owner #: 96071
ROAD & BRIDGE	C	45,980	82,020	Legal: CORA UNIT TRACT 1RE		
GIDDINGS ISD	C	45,980	82,020	U S OPERATING INC		
				AB 98 ESTES A		
				RRC 22786 UNIT 9922786		
					Agent: 585	
				.090000 Override Royalty		
				Category: G1		
				Railroad #: 22786		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$82,020 in 2024 as compared to \$41,950 in 2019 is a 95.52% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		45,980	26,844	55,176		
ROAD & BRIDGE		45,980	26,844	55,176		
GIDDINGS ISD		45,980	26,844	55,176		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	54,970	70,110	Lease: 24788	Type: REAL	Owner #: 96071
ROAD & BRIDGE	C	54,970	70,110	Legal: RUTHIE		
GIDDINGS ISD	C	54,970	70,110	U S OPERATING INC		
				AB 98 ESTES A		
				RRC #24788		
					Agent: 585	
				.090000 Override Royalty		
				Category: G1		
				Railroad #: 24788		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$70,110 in 2024 as compared to \$34,480 in 2019 is a 103.34% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		54,970	4,146	65,964		
ROAD & BRIDGE		54,970	4,146	65,964		
GIDDINGS ISD		54,970	4,146	65,964		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	223,860	55,122	236,698		
ROAD & BRIDGE	223,860	55,122	236,698		
GIDDINGS ISD	167,360	48,890	183,200		
DIME BOX ISD	56,500	6,232	53,498		

